

# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

## Limited Review Report for the six months period ended September 30, 2017

To,  
The Bond Committee  
Jawaharlal Nehru Port Trust  
Administration Building, Sheva  
Navi Mumbai-400 707.

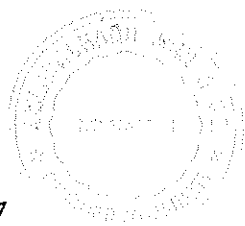
We have reviewed the accompanying statement of unaudited standalone financial statements of Jawaharlal Nehru Port Trust ("JNPT") for the six months period ended as on September 30, 2017. The preparation of the financial statements is the responsibility of JNPT's management and has been placed before the Bond Committee of JNPT. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our examination in accordance with the Standards on Review Engagement (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India (the "SRE 2400 Standard"). The SRE 2400 Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of JNPT personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of clause 29 of the Listing Agreement for debt security including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.  
Chartered Accountants  
Firm Reg. No.:112318W

  
Sandeep Jain  
Partner  
M. No.:110713  
Place: Mumbai  
Date: 13/11/2017



**Jawaharlal Nehru Port Trust**

Regd. Office: Administration Building, Sheva, Taluka-Uran, Navi Mumbai 400 707

Ph.:022-27242241, Fax: 022-27244080, Email: complianceofficer.jnpt.gov.in

Website: [www.jnport.gov.in](http://www.jnport.gov.in)

Financial Results for the period 01st April,2017 to 30th September, 2017

(Rs. In lakhs)

PARTICULARS	For the half year ended on September 30, 2017	For the half year ended on September 30, 2016	For the year ended on March 31, 2017	For the year ended on March 31, 2016
	Provisional Unaudited	Unaudited	Audited	Audited
<b>INCOME</b>				
CARGO HANDLING AND STORAGE CHARGES	28,047.42	25,770.78	53,537.41	49,718.59
PORT AND DOCK CHARGES	20,875.64	18,481.07	35,880.09	33,943.37
ESTATE RENTALS	4,523.67	6,608.66	9,292.31	10,250.65
INCOME FROM BOT CONTRACTS	39,395.98	34,895.71	71,386.75	72,597.30
<b>OPERATING INCOME - (A)</b>	<b>92,842.70</b>	<b>85,756.22</b>	<b>170,096.57</b>	<b>166,509.91</b>
<b>EXPENDITURE</b>				
CARGO HANDLING AND STORAGE	14,879.47	14,431.75	28,978.32	27,167.84
PORT AND DOCK EXPENDITURE	6,395.60	5,595.85	19,036.95	16,260.38
RAILWAY WORKINGS	60.71	63.14	121.42	121.42
RENTABLE LAND AND BUILDING	2,170.97	1,910.60	3,515.07	2,917.04
EXPENDITURE ON BOT CONTRACTS	4,531.53	4,041.82	8,369.93	6,797.42
MANAGEMENT AND GENERAL ADMINISTRATION	11,175.86	9,682.88	20,475.02	16,047.44
<b>OPERATING EXPENDITURE - (B)</b>	<b>39,214.14</b>	<b>35,726.04</b>	<b>80,496.71</b>	<b>69,311.55</b>
<b>OPERATING SURPLUS - (C=A-B)</b>	<b>53,628.56</b>	<b>50,030.18</b>	<b>89,599.85</b>	<b>97,198.36</b>
ADD : FINANCE AND MISCELLANEOUS INCOME - (D)	17,980.49	14,888.78	46,146.03	31,959.86
LESS : FINANCE AND MISCELLANEOUS EXPENDITURE - (E)	3,017.73	6,162.33	1,653.19	13,211.23
LESS : NET PRIOR PERIOD CHARGES - (F)	(1,227.55)	(351.83)	(380.93)	(499.55)
<b>PROFIT BEFORE EXTRA ORDINARY ITEM-(G=C+D-E-F)</b>	<b>69,818.88</b>	<b>59,108.46</b>	<b>134,473.62</b>	<b>116,446.55</b>
LESS: EXTRA-ORDINARY ITEM (H)	-	-	-	7,285.00
<b>PROFIT BEFORE TAX (I=G-H)</b>	<b>69,818.88</b>	<b>59,108.46</b>	<b>134,473.62</b>	<b>109,161.55</b>
LESS : PROVISION FOR TAXATION - (J)				
CURRENT TAX	22,223.64	18,083.09	42,803.52	33,395.73
DEFERRED TAX	1,868.90	1,948.51	3,737.80	3,897.02
<b>NET PROFIT (K=I-J)</b>	<b>45,726.34</b>	<b>39,076.86</b>	<b>87,932.30</b>	<b>71,868.81</b>
Paid-Up Equity Share Capital	-	-	-	-
Paid-Up Debt Capital	105,086	4,132	55,684	4,132
Reserves excluding Revaluation Reserve **	839,293	742,850	793,566	703,773
Debt Redemption Reserve	4,132	4,132	4,132	4,132
Earning Per Share	NA	NA	NA	NA
Debt Equity Ratio	0.13	0.01	0.07	0.01
Debt Service Coverage Ratio *	19	343	104	336
Interest Service Coverage Ratio	19	343	104	336
Net Worth	839,293	742,850	793,566	703,773
Asset Cover Available as per balance sheet of previous accounting year	15	170	15	170
* Note: Interest on the bonds & ECB has been considered for Debt Service Coverage Ratio and Interest Service Coverage Ratio.				
** Note: Reserves excluding revaluation reserve have been readjusted for necessary presentation				

