# KAILASH CHAND JAIN & CO. (Regd.)

#### **CHARTERED ACCOUNTANTS**

"Edena" 1st Floor, 97, Maharshi Karve Road, Near Income Tax Office, Mumbai - 400 020.

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# Limited Review Report for six month for the period ended 31st March 2020

Τo,

The Bond Committee Jawaharlal Nehru Port Trust Administration Building, Sheva Navi Mumbai- 400707.

We have reviewed the accompanying statement of unaudited standalone financial statements of Jawaharlal Nehru Port Trust ("JNPT") for the six month period ended as on March 31, 2020. The Preparation of Financial Statements is the Responsibility of JNPT's management and has been placed before the Bond Committee of JNPT. Our Responsibility is to issue a report on these financial statements based on our review.

We have conducted our examination in accordance with the Standards on Review Engagements (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India (the "SRE 2400 Standard"). The SRE 2400 Standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatements. The review is limited primarily to enquiries of JNPT personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review as conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of clause 29 of Listing Agreement for debt security including the manner in which it is to be disclosed, or that contains any material statement.

For Kailash Chand Jain & Co. Chartered Accountants

Firm Reg. No. : 112318W

Mani Jain Partner

M. No:- 152244

Place: Mumbai Date: 29/06/2020

UDIN: 20152244AAAAAAP2796

## Jawaharlal Nehru Port Trust

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Website: www.jnport.gov.in

### Financial Results

(Rs. in Lacs)

Provisional Unaudited	PARTICULARS	For the half year ended on March	For the half year ended on March 31,2019	For the year ended on March	( Rs. in Lacs)  For the year ended on March 31, 2019
NOTIONE  Cargo Handling and Storage Charges   13,295.19   20,580.06   28,895.10   40,894.45   20,580.06   28,985.10   40,894.45   20,580.39   24,785.11   45,433.80   47,313.03   47,313.03   26,586.65   6,215.20   12,918.37   16,054.86   26,755.66   6,215.20   12,918.37   16,054.86   26,755.66   6,215.20   12,918.37   16,054.86   26,755.66   26,152.00   12,918.37   16,054.86   26,755.66   26,152.00   12,918.37   16,054.86   26,755.66   26,152.00   12,918.37   16,054.86   26,755.66   26,152.00   12,918.37   16,054.86   26,755.66   26,215.20   12,918.37   16,054.86   26,755.66   26,215.20   26,254.18   95,839.37   26,878.29   27,918.46   27,918.47				Provisional	Audited
Cargo Handling and Storage Charges   13,295.19   20,980.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   24,785.11   45,433.80   47,313.05   47,		Unaudited		Officiality	
Cargo Handling and Storage Charges         20,583.99         24,785.11         45,433.80         17,313.00           Port and Dock Charges         6,752.56         6,215.20         12,918.37         15,054.86           Income from BOT Contracts         51,896.99         49,790.61         1,02,624.18         95,836.91           OPERATING INCOME - (A)         92,528.69         1,01,370.97         1,89,961.45         1,98,899.21           EXPENDITURE         14,892.90         13,429.33         28,878.29         27,918.41           Cargo Handling and Storage         14,892.90         13,429.33         28,878.29         27,918.41           Cargo Handling and Storage         17,000.72         6,854.66         24,139.70         14,250.2           Port and Dock Expenditure         60.71         60.71         121.42         121.4           Railway Workings         1,559.58         1,856.70         3,493.16         3,859.9           Rentable Land and Building         1,559.58         1,856.70         3,493.16         3,859.9           Rentable Land and Building         1,559.58         1,856.70         3,493.16         3,859.9           Reproductive on BOT Contracts         5,220.37         4,507.35         10,614.35         9,370.4           Management and Secretal Ad		12 205 10	20 580.05	28,985.10	40,694.45
Port and Dock Charges	-			45,433.80	47,313.03
Estate Rentals         51,896.98         49,790.61         1,02,624.18         95,836.91           Income from BOT Contracts         92,528.69         1,01,370.97         1,89,861.45         1,96,899.21           CPERATING INCOME - (A)         92,528.69         1,01,370.97         1,89,861.45         1,96,899.21           EXPENDITURE         14,892.90         13,429.33         28,878.29         27,918.44           Cargo Handling and Storage         17,000.72         6,854.66         24,139.20         14,250.2           Port and Dock Expenditure         60.71         60.71         121.42         121.42           Railway Workings         1,569.58         1,866.70         3,493.16         3,859.9           Rentable Land and Building         1,569.58         1,866.70         3,493.16         3,859.9           Rentable Land and Building         9,221.51         10,029.69         19,666.49         20,850.9           Management and General Administration         9,221.51         10,029.69         19,666.49         20,850.9           Operating Expenditure - (B)         43,872.90         64,832.63         1,03,048.54         1,22,627.8           Operating Expenditure - (B)         22,173.99         24,702.08         44,152.44         43,386.3           Net Priori Peri		· ·		12,918.37	15,054.84
Income from BOT Contracts	l l	•		1,02,624.18	95,836.97
Department   Dep				1,89,961.45	1,98,899.29
Cargo Handling and Storage	OPERATING INCOME - (A)	92,320.03	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Cargo Handling and Storage Port and Dock Expenditure Railway Workings Rentable Land and Building Expenditure on BOT Contracts Management and General Administration Operating Expenditure - (B) Operating Expenditure - (B) Operating Expenditure - (B) Operating Surplus - (C=A-B) Add: Finance and Miscellaneous Income - (D) Less: Finance and Miscellaneous Expenditure - (E Net Prior Period Charges - (F) Profit Before Extra Ordinary Item - (G=C+D-E-F Less: Extra Ordinary Item - (H) Profit Before Tax - (I = G-H) Less: Provision for Taxation - (J) Current Tax Deferred Tax Net Profit (K=I-J) Paid-Up Equity Share Capital Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year Debenture Redemption Reserve Det Equity Ratio Det Service Coverage Ratio * Interest	<del>-</del>	44.900.00	13 429 33	28.878.29	27,918.49
Port and Dock Expenditure Railway Workings Rentable Land and Building Rentable Land and Building Expenditure on BOT Contracts Sp. 20.37 Expenditure on BOT Contract Sp. 20.38 Expenditure on BOT Contract Sp. 20.37 Expenditure	-			ł ·	14,250.28
Railway Workings	Port and Dock Expenditure			1	121.42
Expenditure on BOT Contracts   5,920.37   4,507.35   10,614.35   9,370.4	Railway Workings			1	3,859.94
Syzenditure on BOT Contracts   Syzenditure		·	_	1	1
Management and General Administration Operating Expenditure - (B) Operating Surplus - (C=A-B) Add : Finance and Miscellaneous Income - (D) Less : Finance and Miscellaneous Expenditure - (B Net Prior Period Charges - (F) Profit Before Extra Ordinary Item - (G=C+D-E-F Less : Extra Ordinary Item - (H) Profit Before Tax - (I = G-H) Less : Provision for Taxation - (J) Current Tax Deferred Tax Net Profit (K=I-J) Paid-Up Equity Share Capital Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year Debet Lequity Ratio Debt Service Coverage Ratio * Interest Service Coverage Ratio * Net Worth  Mals A3,872.90 A4,8652.73 36,738.44 A6,912.91 1,03,048.54 1,22,527.8 1,03,048.54 1,22,527.8 1,03,048.54 1,22,527.8 1,03,048.54 1,22,527.8 1,03,048.54 1,12,2,527.8 1,03,048.54 1,12,2,527.8 1,03,048.54 1,130,19.19 16,272.38 19,026.9 14,186.44 1,30,19.19 16,272.38 19,026.9 14,186.44 1,30,494.75 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,44,761. 1,50,494.75 1,44,761.					1
Operating Expenditure - (B)         44,868.79         33,135.73         1,03,048.54         1,22,527.8           Operating Surplus - (C=A-B)         43,872.90         64,632.53         1,03,048.54         1,22,527.8           Add : Finance and Miscellaneous Income - (D)         22,173.99         24,702.08         44,152.44         43,386.9           Less : Finance and Miscellaneous Expenditure - (E         8,501.12         13,019.19         16,272.38         19,026.8           Net Prior Period Charges - (F)         433.86         2,128.98         433.86         2,128.98           Profit Before Extra Ordinary Item - (G=C+D-E-F)         57,111.92         74,186.44         1,30,494.75         1,44,761.           Less : Extra Ordinary Item - (H)         57,111.92         74,186.44         1,30,494.75         1,44,761.           Profit Before Tax - (I = G-H)         57,111.92         74,186.44         1,30,494.75         1,44,761.           Less : Provision for Taxation - (J)         17,624.32         23,584.04         41,782.75         46,019.           Current Tax         (18,130.85)         1,504.31         (16,646.38)         3,008.           Net Profit (K=I-J)         57,618.44         49,098.09         1,05,358.37         95,732.           Paid-Up Equity Share Capital         2,71,975         2,83,852	Management and General Administration				
Add : Finance and Miscellaneous Income - (D)   22,173.99   24,702.08   34,152.44   43,386.55   3,096.5534   3,098.55   3,805.55	Operating Expenditure - (B)				
Add : Finance and Miscellaneous Income - (D) Less : Finance and Miscellaneous Expenditure - (E) Ress : Extra Ordinary Item - (G=C+D-E-F) Frofit Before Extra Ordinary Item - (H) Frofit Before Tax - (I = G-H) Less : Provision for Taxation - (J) Current Tax Deferred Tax (18,130.85) Deferred Tax Net Profit (K=I-J) Paid-Up Equity Share Capital Paid-Up Debt Capital Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year Debenture Redemption Reserve Learning Per Share Debt Service Coverage Ratio * Interest Service Cover					
Less : Finance and Miscellaneous Expenditure - (B   Not Prior Period Charges - (F)   433.86   2,128.98   433.86   2,128.98   2,128.98   433.86   2,128.98   2,128.98   433.86   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98   433.88   2,128.98		1	1		1
Net Prior Period Charges - (F) Profit Before Extra Ordinary Item - (G=C+D-E-F Less : Extra Ordinary Item - (H) Profit Before Tax - (I = G-H) Less : Provision for Taxation - (J) Current Tax Deferred Tax Net Profit (K=I-J) Paid-Up Equity Share Capital Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year Debenture Redemption Reserve Debt Equity Ratio Debt Service Coverage Ratio * Interest Service Coverage Ratio *	Less : Finance and Miscellaneous Expenditure - (				1
Profit Before Extra Ordinary Item - (G=C+D-E-F Less : Extra Ordinary Item - (H)  Profit Before Tax - (I = G-H)  Less : Provision for Taxation - (J)  Current Tax  Deferred Tax  Deferred Tax  Net Profit (K=I-J)  Paid-Up Equity Share Capital  Paid-Up Debt Capital  Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year  Debenture Redemption Reserve  Debt Equity Ratio  Debt Service Coverage Ratio *  Interest Service Coverage Ratio *  Inter	Net Prior Period Charges - (F)				
Profit Before Tax - (I = G-H)  Less : Provision for Taxation - (J)  Current Tax  Deferred Tax  Net Profit (K=I-J)  Paid-Up Equity Share Capital  Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year  Debenture Redemption Reserve  Earning Per Share  Debt Equity Ratio  Debt Service Coverage Ratio *  Interest Service Coverage Ratio *  Net Worth  17,624.32  23,584.04  41,782.75  46,019.  17,624.32  23,584.04  41,782.75  46,019.  17,624.32  23,584.04  41,782.75  46,019.  17,624.32  23,584.04  41,782.75  46,019.  18,130.85)  1,504.31  (16,646.38)  3,008.  1,05,358.37  95,732  2,83,852  2,71,975  2,83,852  2,71,	Profit Before Extra Ordinary Item - (G=C+D-E-F	57,111.93	2 /4,186.44	1,30,434.73	
Profit Before Tax - (I = G-H)         57,111.92         74,163.47         78,163.47         46,019.20         46,019.20         46,019.20         78,163.47         46,019.20         78,163.47         46,019.20         78,163.47         46,019.20         78,163.47         46,019.20         78,163.47         46,019.20         78,163.47         46,019.20         78,163.47         78,163.47         46,019.20         78,132.20         78,132.20         78,132.20         78,132.20         78,132.20         78,132.20         78,13	Less : Extra Ordinary Item - (H)	-		4 20 404 7	5 4 44 761 25
Less : Provision for Taxation - (J)	Profit Before Tax - (I = G-H)	57,111.9	2 74,186.4	4 1,30,494.73	1,44,70,1.20
Current Tax				44 700 7	A6 019 94
Deferred Tax		L	T		T
Net Profit (K=I-J)         57,818.44         43,808.63         3,90           Paid-Up Equity Share Capital         2,71,975         2,83,852         2,71,975         2,83,8           Paid-Up Debt Capital         2,71,975         2,83,852         2,71,975         2,83,8           Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year         10,85,305         9,80,534         10,85,305         9,80,6           Debenture Redemption Reserve Earning Per Share         NA	Deferred Tax				
Paid-Up Equity Share Capital         2,71,975         2,83,852         2,71,975         2,83,852           Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year         10,85,305         9,80,534         10,85,305         9,80,634           Debenture Redemption Reserve         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         6,132         6,133	Net Profit (K≔l-J)	57,618.4	49,098.0	9 1,05,358.3	93,732.00
Paid-Up Debt Capital       2,71,975       2,83,852       2,71,975       2,80,534       3,80,534       3,80,534       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132       4,132		-	-	0.74.07	2 83 86
Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year         10,85,305         9,80,534         10,85,305         9,80,6           Debenture Redemption Reserve         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         4,132         10,85,305         9,80,534         10,85,305         10,85,305         10,85,305         10,85,305         10,85,305         10,85,305         10,85,305         10,85,305         10,85,305         10,85,305         10,85,3	1	2,71,97	5 2,83,85	2,71,97	2,03,03
Debenture Redemption Reserve       4,132       <	Reserves excluding Revaluation Reserve as per	10,85,30	9,80,53	10,85,30	
Earning Per Share		4,13	32 4,13	32 4,13	l
Debt Equity Ratio  Debt Service Coverage Ratio *  Interest Service Coverage Ratio *  Net Worth  0.25  0.29  0.29  0.25  8  9  10,85,305  9,80,534  10,85,305  9,80,534	1	1	IA N	IA N	
Debt Service Coverage Ratio *  Interest Service Coverage Ratio *  Net Worth  8 8 9 9 10,85,305 9,80,534 10,85,305 9,80,		0.3	25 0.5	29 0.2	25 0.2
Interest Service Coverage Ratio *  Net Worth  8 8 9 10,85,305 9,80,534 10,85,305 9.80,		·		8	9 1
Net Worth 10,85,305 9,80,534 10,65,505	1 -		8	8	
Net Worth	1	10.85.3	9,80,5	34 10,85,3	9,80,53
previous accounting year	Asset Cover Available as per balance sheet of				5



